

GREATER MANCHESTER PENSION FUND - LOCAL PENSIONS BOARD

Day: Thursday
Date: 9 August 2018
Time: 3.00 pm
Place: Guardsman Tony Downes House, Manchester Road, Droylsden, M43 6SF

Item No.	AGENDA	Page No						
1.	APOLOGIES FOR ABSENCE							
2.	DECLARATIONS OF INTEREST To receive any declarations of interest from Members of the Board.							
3.	MINUTES The Minutes of the meeting of the Local Pensions Board held on 29 March 2018 to be approved as a correct record.	1 - 8						
4.	LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985 - EXEMPT ITEMS The Proper Officer is of the opinion that during the consideration of the items set out below, the meeting is not likely to be open to the press and public and therefore the reports are excluded in accordance with the provisions of the Schedule 12A to the Local Government Act 1972.							
	<table border="1"> <thead> <tr> <th>Item</th><th>Paragraphs</th><th>Justification</th></tr> </thead> <tbody> <tr> <td>5, 7, 11, 15</td><td>3&10, 3&10, 3&10, 3&10</td><td>Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.</td></tr> </tbody> </table>	Item	Paragraphs	Justification	5, 7, 11, 15	3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.	
Item	Paragraphs	Justification						
5, 7, 11, 15	3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.						
5.	SUMMARY OF GMPF DECISION MAKING Report of the Assistant Director of Pensions, Funding and Business Development, attached.	9 - 30						
6.	TERMS OF OFFICE OF BOARD MEMBERS Report of the Assistant Director of Pensions, Funding and Business Development, attached.	31 - 40						
7.	THE PENSIONS REGULATOR Report of the Assistant Director of Pensions, Funding and Business Development, attached.	41 - 92						

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Carolyn Eaton, Senior Democratic Services Officer, to whom any apologies for absence should be notified.

Item No.	AGENDA	Page No
8.	ACADEMY FUNDING ARRANGEMENTS UPDATE Report of the Assistant Director of Pensions, Funding and Business Development, attached.	93 - 108
9.	SECTION 13 VALUATION Report of the Assistant Director of Pensions, Funding and Business Development, attached.	109 - 116
10.	ADMINISTRATION BUSINESS AND PROJECT PLANS Report of the Pensions Policy Manager, attached.	117 - 122
11.	LOCAL GOVERNMENT PENSION SCHEME (AMENDMENT) REGULATIONS 2018 Report of the Pensions Policy Manager attached.	123 - 130
12.	GMPF STATEMENT OF ACCOUNTS AND ANNUAL REPORT Report of the Assistant Director of Pensions, Local Investments and Property, attached.	131 - 166
13.	RISK MANAGEMENT AND AUDIT SERVICES - ANNUAL REPORT 2017/18 Report of the Head of Risk Management and Audit Services attached.	167 - 194
14.	RISK MANAGEMENT AND AUDIT SERVICES - ANNUAL PLAN 2018/19 Report of the Head of Risk Management and Audit Services attached.	195 - 222
15.	RISK MANAGEMENT AND AUDIT SERVICES INTERNAL AUDIT UPDATE Report of the Head of Risk Management and Audit Services attached.	223 - 230
16.	CIPFA GUIDANCE FOR LOCAL PENSION BOARDS Report of the Assistant Director of Pensions, Funding and Business Development, attached.	231 - 292
17.	URGENT ITEMS To consider any additional items the Chair is of the opinion shall be dealt with as a matter of urgency.	

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Carolyn Eaton, Senior Democratic Services Officer, to whom any apologies for absence should be notified.